



318,000
30,000
404,188
76,681
7,024,466
431,087
234,370
170,112
2,072
<b>ADJUSTED TOTALS</b>
<b>LITTLE ELM ISD</b>
Adjusted Totals
Value
533,875,047
293,500,000

# Little Elm ISD

## December 14, 2015 Financial Report

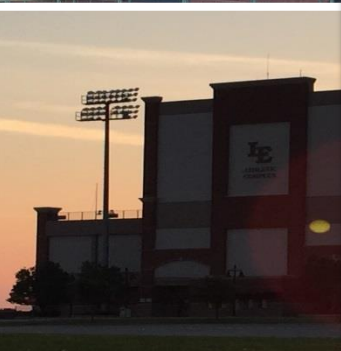
Grant Anderson, Asst Superintendent of Finance & Operations

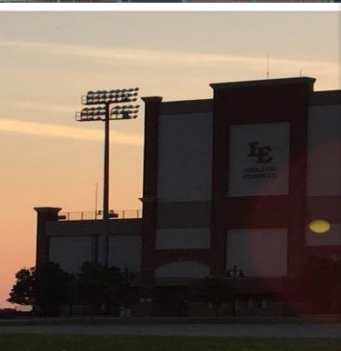
December 14, 2015  
6:30 pm

<b>HANKINS, EASTU</b>			
Freeze	Assessed	Taxable	Actual
DP	14,492,304		
DPS	89,114	11,578,345	
OV65	343,949,075	64	
Total	358,530,493		
Tax Rate	358,530,493		
3,808	Appraised Value		(-)
	Homestead Cap		=
	Assessed Value		(-)
	Total Exemptions Amount		=
	(Breakdown on Next Page)		(-)
			2,64

## Notes to financials...

- Financial reports presented are for period ending October 2015. Budget amendments are included through December 2015.
- Post TRE budgets are reflected in the amended budget.
  - Estimated Revenue increased \$6,570,196.
    - ✓ Estimated Property Tax increased \$3.5 million as a result of the TRE. Property Tax rate increased from \$1.04 to \$1.17.
    - ✓ Estimated State Funding increased \$1 million.
    - ✓ An amendment has been included to reflect the \$1.1 million revenue from the Tribute. These funds are reimbursing costs associated with Prestwick STEM Academy per contract with the Tribute.
    - ✓ An amendment has been included to reflect \$817,165 for SHARS, which is a federal reimbursement to the district for medicaid paid by the district for federal employees.
  - Debt Service Estimated Revenue decreased \$3.5 million due to TRE decreasing debt service tax rate from \$.50 to \$.37.






## Notes to financials continued...

- Appropriations increased \$7,064,061. Major areas of impact:
  - Payroll increased \$2,557,627
    - ✓ 5% raise & \$100 per month additional health insurance contribution.
  - Technology increased \$957,880
    - ✓ Funding 1:1 classroom technology
  - Maintenance & Operations increased
    - ✓ \$500,000 Equipment Fund
    - ✓ \$340,00 Landscaping Fund
    - ✓ \$1.5 Million Renovation Fund
  
- Post-TRE budget includes a Budgetary Fund Balance Deficit of \$583,865.
  - ✓ This is mainly a carry-forward amount from prior year renovations which have been approved, but not completed.
  - ✓ The carry-forward amount is part of the additional \$1.5 million unassigned fund balance from prior year due to surplus in revenues over expenditures.

## 2015-16 General Fund - Budget


Revenue Source	Initial Budget Sep 1, 2015	Prior YTD Amendments	Proposed Amendments	Amended Budget
Local Revenue	\$28,540,532	\$11,347	\$4,624,883	\$33,176,762
State Revenue	25,129,508	\$5,000	1,128,148	26,267,656
Federal Revenue	325,000		817,165	1,142,165
Total Revenue	\$53,995,040	\$16,347	 \$6,570,196	\$60,581,583

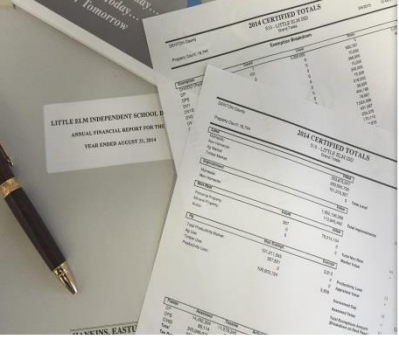
Appropriations Function Level	Initial Budget Sep 1, 2015	Prior YTD Amendments	Proposed Amendments	Amended Budget
11 Instructional	\$31,793,937	\$101,408	\$2,798,778	\$34,694,123
12 Instruction Resources & Media	610,391		198,552	808,943
13 Curriculum and Staff Development	596,541	10,485	171,795	789,821
21 Instructional Leadership	1,049,409	850	109,159	1,159,418
23 School Leadership	3,633,792	(1,626)	225,416	3,857,582
31 Guidance, Counseling & Evaluation	1,636,392	(2,856)	133,675	1,767,211
32 Social Work Services	20,350		0	20,350

77%

Continued...

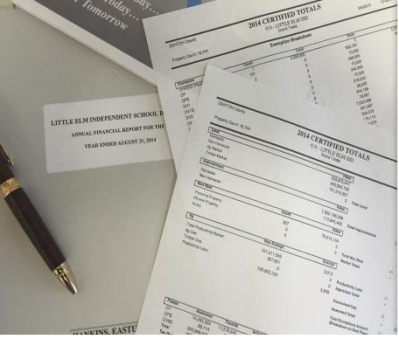
## 2015-16 General Fund – Budget Continued

Function Continued	Initial Budget	Prior YTD Amendments	Proposed Amendments	Amended Budget
33 Health Services	473,205		30,585	503,790
34 Student (Pupil) Transportation	1,622,150		0	1,622,150
35 Food Services	82,545		1,694	84,239
36 Co-curricular & Extracurricular	1,405,723	536	90,062	1,496,321
41 General Administration	2,428,498		244,133	2,672,631
51 Plant Maintenance & Operations	5,717,538	(1,450)	1,548,838	7,264,926
52 Security & Monitoring Services	360,026	(1,000)	1,846	360,872
53 Data Processing Services	884,964		186,315	1,071,279
61 Community Services (Child Care)	37,949		1,563	39,512
71 Debt Services	851,630		0	851,630
81 Facilities	500,000		1,310,650	1,810,650
95 Pmts to Juvenile Justice Alternative Ed	32,000		0	32,000
99 County Appraisal District Fees	258,000		0	258,000
<b>Total Appropriations</b>	<b>\$53,995,040</b>	<b>\$106,347</b>	 <b>\$7,064,061</b>	<b>\$61,165,448</b>
<b>Surplus/(Deficit) Fund Balance</b>	<b>0</b>	<b>(\$90,000)</b>	<b>(\$493,865)</b>	<b>(\$583,865)</b>



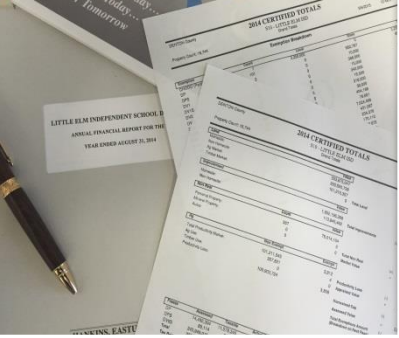
**General Fund – Realized as of October 2015**

<b>General Fund</b>	<b>2015-16 Budget</b>	<b>Realized</b>	<b>% Realized</b>
Total Revenue	\$54,015,961	\$10,134,439	18.76%
Total Expenditures	\$54,015,961	\$11,998,754	22.21%
Revenue over (Expenditures)	\$0	(\$1,864,315)	-



## General Fund – Cash Flow

General Fund	Cash & Investment Balances
Beginning Cash & Investments	\$30,663,027
Net Change in Cash & Investments	(692,179)
Ending Cash & Investment	\$29,970,848



**Capital Projects Thru 12/4/15**

<b>General Fund</b>	<b>Initial Budget</b>	<b>YTD Expenditures</b>	<b>Balance</b>
*Furniture & Equipment	252,001	171,886	80,114
*Renovations Projects	500,000	483,354	16,646
High School Classroom Renovation	319,169	335,882	(16,713)
HS Trade & Industry Lab Renovation	179,492	178,328	1,164
2015 Summer Renovations	\$1,142,073	1,035,822	106,251

\*Equipment & Renovation's expenditures include encumbrances