



318,000
30,000
404,188
76,681
7,024,466
431,087
234,370
170,112
2,072
<b>ADJUSTED TOTALS</b>
<b>LE ELM ISD</b>
Adjusted Totals
Value
533,875,047
293,500,000

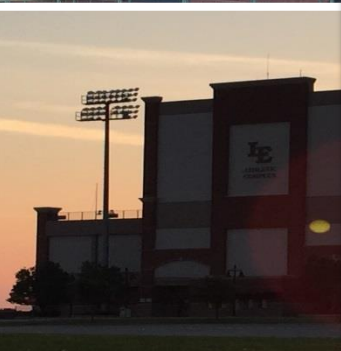
# Little Elm ISD

## April 18, 2016 Financial Report

Grant Anderson, Asst Superintendent of Finance & Operations

April 18, 2016  
6:30 pm


<b>HANKINS, EASTU</b>			
Freeze	Assessed	Taxable	Actual
DP	14,492,304		
DPS	89,114	11,578,345	
OV65	343,949,075	64	
Total	358,530,493		
Tax Rate	358,530,493		
3,808	Appraised Value		(-)
	Homestead Cap		=
	Assessed Value		(-)
	Total Exemptions Amount		=
	(Breakdown on Next Page)		(-)
			2,64



## Notes to financials...

- Financial reports presented are for period ending February 2016. Budget amendments include all amendments through March 2016.
- Amendments presented are adjustments at the function level.
- Major amendments:
  - Changing the 2016-17 school calendar.
  - Teaching staff 's start day was moved up 6 days earlier.
  - This caused the total number of teacher work days to increase from 187 to 193 for 2015-16 fiscal year.
  - The additional days resulted in approximately \$1 million of payroll to be accrued in the 2015-16 fiscal year.
  - The additional payroll was covered by postponing the delivery of capital expenditures and technology a few weeks from the 2015-16 budget to 2016-17. This will be reflected in the 2016-17 proposed budget.
- LEISD has realized 74% of estimated revenue and 54% of appropriations as of end of the February 2016


## 2015-16 General Fund - Budget

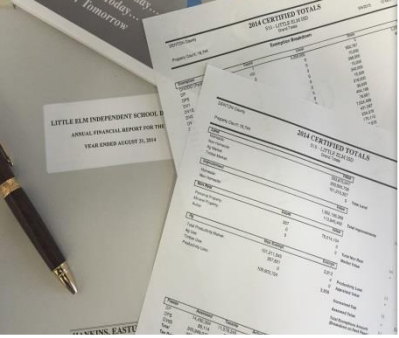
Revenue Source	Initial Budget Sep 1, 2015	Prior YTD Amendments	 Proposed Amendments	Amended Budget
Local Revenue	\$28,540,532	\$4,667,282	\$10,636	\$33,218,450
State Revenue	25,129,508	\$1,143,572		26,273,080
Federal Revenue	325,000	817,165		1,142,165
Total Revenue	\$53,995,040	\$6,628,019	\$10,636	\$60,633,695

Appropriations Function Level	Initial Budget Sep 1, 2015	Prior YTD Amendments	Proposed Amendments	Amended Budget
11 Instructional	\$31,793,937	\$2,807,197	1,105,054	\$35,706,188
12 Instruction Resources & Media	610,391	199,200	<b>78%</b> 100	809,691
13 Curriculum and Staff Development	596,541	170,420	3,400	770,361
21 Instructional Leadership	1,049,409	223,441	6,515	1,279,365
23 School Leadership	3,633,792	480,268	1,329	4,115,389
31 Guidance, Counseling & Evaluation	1,636,392	129,857	(550)	1,765,699
32 Social Work Services	20,350	0		20,350

Continued...

## 2015-16 General Fund – Budget Continued

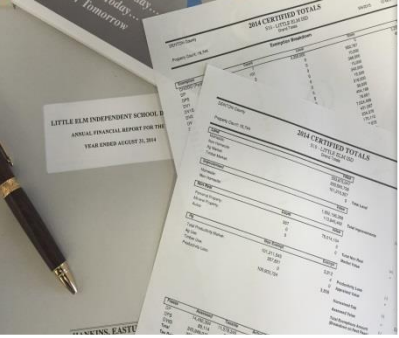
Function Continued	Initial Budget	Prior YTD Amendments	Proposed Amendments	Amended Budget
33 Health Services	473,205	31,377	700	505,282
34 Student (Pupil) Transportation	1,622,150			1,622,150
35 Food Services	82,545	25,659		108,204
36 Co-curricular & Extracurricular	1,405,723	196,154	10,599	1,612,436
41 General Administration	2,428,498	306,723	9,676	2,744,897
51 Plant Maintenance & Operations	5,717,538	1,139,262	(40,860)	6,815,940
52 Security & Monitoring Services	360,026	156,924	20,341	537,291
53 Data Processing Services	884,964	238,483	(100)	1,123,182
61 Community Services (Child Care)	37,949	1,563		39,512
71 Debt Services	851,630		171,552	1,023,182
81 Facilities	500,000	1,255,356	(600,000)	1,155,356
95 Pmts to Juvenile Justice Alternative Ed	32,000			32,000
99 County Appraisal District Fees	258,000			258,000
<b>Total Appropriations</b>	<b>\$53,995,040</b>	<b>\$7,361,884</b>	<b>\$687,716</b>	<b>\$62,044,640</b>
Capital Lease Proceeds			677,080	677,080
<b>Surplus/(Deficit) Fund Balance</b>	<b>0</b>	<b>(\$733,865)</b>		<b>0</b>
				<b>(\$733,865)</b>



**General Fund – Realized as of February 2016**

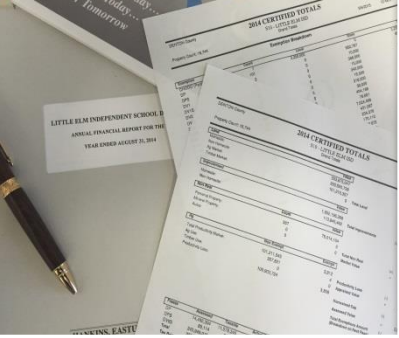
<b>General Fund</b>	<b>2015-16 Budget</b>	<b>Realized</b>	<b>% Realized</b>
Total Revenue	\$60,615,336	\$44,733,053	73.80%
Total Expenditures	\$61,349,201	\$33,085,312	53.93%
Revenue over (Expenditures)	(\$733,865)	\$11,647,740	-





## General Fund – Cash Flow

General Fund	Cash & Investment Balances
Beginning Cash & Investments	\$44,856,429
Net Change in Cash & Investments	\$451,194
Ending Cash & Investment	\$45,307,625



**Capital Projects Thru 4/11/16**

<b>General Fund</b>	<b>Initial Budget</b>	<b>YTD Expenditures/ Encumbrances</b>	<b>Balance</b>
High School Classroom Renovation	\$319,169	\$335,882	\$(16,713)
HS Trade & Industry Lab Renovation	179,492	178,013	1,479
2015 Summer Renovations	1,142,073	1,049,949	92,124
*Renovations Projects	2,000,000	716,343	1,174,937
*Furniture & Equipment	752,001	614,962	105,516

\*Equipment & Renovation's expenditures include encumbrances