



318,000
30,000
404,188
76,681
7,024,466
431,087
234,370
170,112
2,072
ADJUSTED TOTALS
LITTLE ELM ISD
Adjusted Totals
Value
533,875,047
293,500,000

Little Elm ISD

June 21, 2016 Financial Report

Grant Anderson, Asst Superintendent of Finance & Operations

June 21, 2016
6:30 pm

HANKINS, EASTU			
Freeze	Assessed	Taxable	Actual
DP	14,492,304		
DPS	89,114	11,578,345	
OV65	343,949,075	64	
Total	358,530,493		
Tax Rate	358,530,493		
3,808	Appraised Value		(-)
	Homestead Cap		=
	Assessed Value		(-)
	Total Exemptions Amount		=
	(Breakdown on Next Page)		(-)
			2,64



Notes to financials and current activity

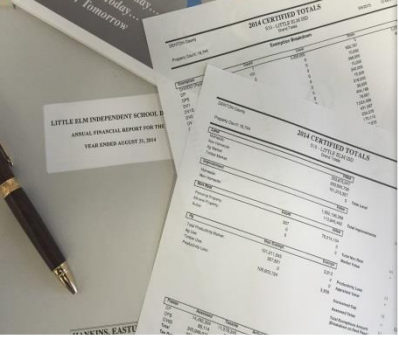
- Financial reports presented are for period ending April 2016. Budget amendments include all amendments through May 2016.
- Amendments presented are adjustments at the function level.
- Major amendments in the general fund include:
 - ✓ \$1.3 million increase in state revenue due to changes in tax collections and student enrollment in LEISD's state funding template.
 - ✓ \$400,000 increase in federal revenue as a result of additional funds received for Impact Aid. Impact Aid are dollars the federal government provides LEISD for land which has been removed from local tax roll by the federal government.
 - ✓ \$265,332 amendment to increase appropriations allocated to athletics and band for summer projects and Equipment.
 - ✓ \$1.3 million amendment to increase appropriations for facilities construction and renovations.




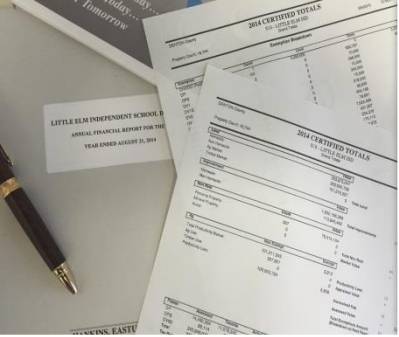
2015-16 General Fund Budget Recap	Initial Budget Sep 1, 2015	Prior YTD Amendments	Proposed Amendments	Amended Budget
Revenue Source				
Local Revenue	28,540,532	4,693,804	6,564	33,240,900
State Revenue	25,129,508	1,143,572	1,310,000	27,583,080
Federal Revenue	325,000	817,165	400,000	1,542,165
Total Estimated Revenue	53,995,040	6,654,541	1,716,564	62,366,145
Appropriations - Campus				
11 Instructional	31,793,937	3,918,063	81,904	35,793,904
12 Instruction Resources & Media	610,391	195,535	2,219	808,145
13 Curriculum and Staff Development	596,541	173,813	52,084	822,438
21 Instructional Leadership	1,049,409	226,606	(4,363)	1,271,652
23 School Leadership	3,633,792	485,192	12,271	4,131,255
31 Guidance, Counseling & Evaluation	1,636,392	129,313	(8,989)	1,756,716
32 Social Work Services	20,350	0		20,350
33 Health Services	473,205	31,690	(500)	504,395
34 Student (Pupil) Transportation	1,622,150	0	(500)	1,621,650
35 Food Services	82,545	25,659		108,204
36 Co-curricular & Extracurricular	1,405,723	241,290	265,332	1,912,345



76.4%

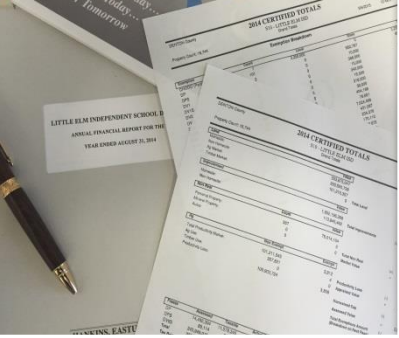


Budget Recap Continued	Initial Budget	Prior YTD Amendments	Proposed Amendments	Amended Budget
Appropriations Continued - Other				
41 General Administration	2,428,498	317,399	14,453	2,760,350
51 Plant Maintenance & Operations	5,717,538	1,077,948	(39,727)	6,755,759
52 Security & Monitoring Services	360,026	176,124	(4,206)	531,944
53 Data Processing Services	884,964	238,383	(11,164)	1,112,183
61 Community Services (Child Care)	37,949	1,563		39,512
71 Debt Services	851,630	171,552		1,023,182
81 Facilities	500,000	655,356	1,357,750	2,513,106
95 Pmts to Juvenile Justice Alternative E	32,000	0		32,000
99 County Appraisal District Fees	258,000	0		258,000
Total Appropriations	53,995,040	8,065,486	1,716,564	63,777,090
Other Sources/(Uses)		677,080		677,080
Surplus/(Deficit)	0	(733,865)		0
				(733,865)



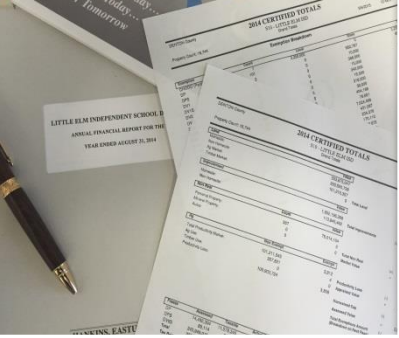
General Fund – Realized as of April 2016

General Fund	2015-16 Budget	Realized	% Realized
Total Revenue	\$60,633,695	\$48,040,949	79.23%
Total Expenditures	\$62,044,640	\$44,150,962	71.16%
Net Operating Transfers	\$677,080	\$677,080	
Revenue over Expenditures	(\$733,865)	\$4,597,067	-



General Fund – Cash Flow

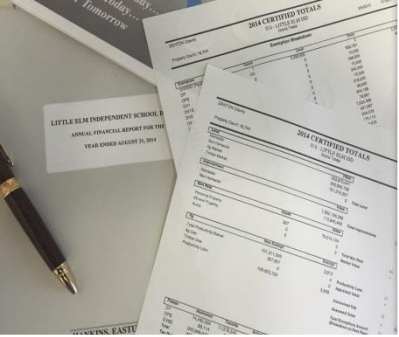
General Fund	Cash & Investment Balances
Beginning Cash & Investments	\$41,296,125
Net Change in Cash & Investments	(\$1,755,951)
Ending Cash & Investment	\$39,540,174



Capital Projects Thru 6/3/16

General Fund	Budget	YTD Expenditures/ Encumbrances	Balance
*Renovations Projects	1,380,000	846,309	533,691
*Furniture & Equipment	752,001	703,779	48,222
*LEISD High School Expansion	20,000,000	1,393,078	18,606,922
*Operational Facility	4,000,000	406,656	3,593,344

*Equipment & Renovation's expenditures include encumbrances



Summer Projects

Summer Projects	Project Estimate	YTD Expenditure	Project Balance
Projects			
Chavez Flooring & Site Work	428,457		428,457
Brent Playground	268,522		268,522
Powell Kitchen Renovation	346,585		346,585
Prestwick Portables	400,000		400,000
Oak Point Flooring	18,825		18,825
Lakeside MS Light Pole Removal	20,000		20,000
Band Requests	163,000		163,000
Athletic Requests	210,000		210,000
Total Summer Projects	1,855,389	0	1,855,389

*Equipment & Renovation's expenditures include encumbrances



Financials in board packet

- Budget Amendments
- Fund Balance Comparison
- Statement of Revenue and Expenditures
- Cash Flow Statement
- Bank Reconciliations
- Investment Report
- Fund Summary of Revenue and Expenditures
- Tax Collection Report
- Construction Report
- Gifts and Donations



Located on the Web @ www.littleelmisd.net - Finance

