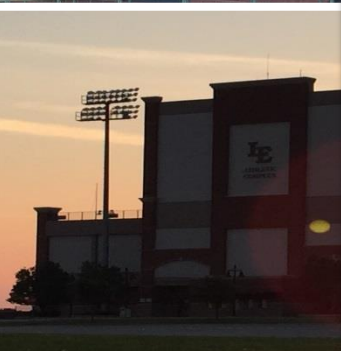




Notes to financials and current activity

- Financial reports presented are for period ending June 2016. Budget amendments include all amendments through August 2016.
- Amendments presented are adjustments at the function level.
- Major amendments to the general fund include:
 - ✓ Increased revenue by \$29,324 to reflect additional funds for summer camps. Also included is final function level adjustments, netting to zero, to cover fiscal year-end forecasted expenditures.
 - ✓ It is anticipated that LEISD's budget savings will off-set the current budgetary deficit.

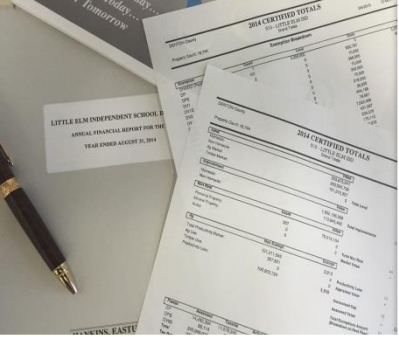




2015-16 General Fund Budget Recap	Initial Budget Sep 1, 2015	Prior YTD Amendments	Proposed Amendments	Amended Budget
Revenue Source				
Local Revenue	28,540,532	4,700,368	29,324	33,270,224
State Revenue	25,129,508	2,476,271	0	27,605,779
Federal Revenue	325,000	1,217,165	0	1,542,165
Total Estimated Revenue	53,995,040	8,393,804	29,324	62,418,168
Appropriations - Campus				
11 Instructional	31,793,937	6,094,398	(298,708)	37,589,627
12 Instruction Resources & Media	610,391	205,754	7,049	823,194
13 Curriculum and Staff Development	596,541	221,217	9,655	827,423
21 Instructional Leadership	1,049,409	217,741	10,000	1,277,150
23 School Leadership	3,633,792	498,663	15,593	4,148,048
31 Guidance, Counseling & Evaluation	1,636,392	120,324	6,650	1,763,366
32 Social Work Services	20,350	0	1,000	21,350
33 Health Services	473,205	31,190	40,170	544,565
34 Student (Pupil) Transportation	1,622,150	(500)	22,000	1,643,650
35 Food Services	82,545	25,659	15,000	123,204
36 Co-curricular & Extracurricular	1,405,723	506,102	79,392	1,991,217

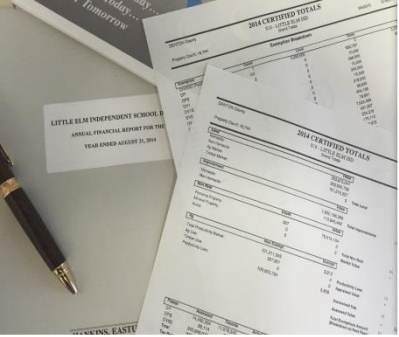


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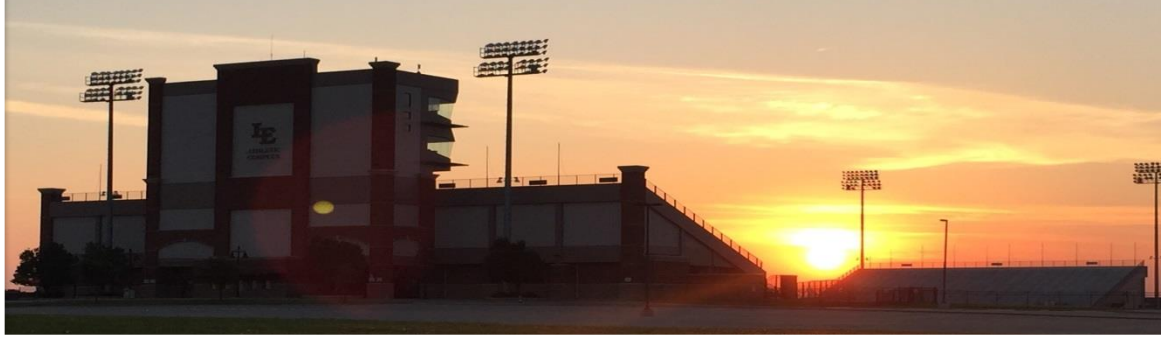
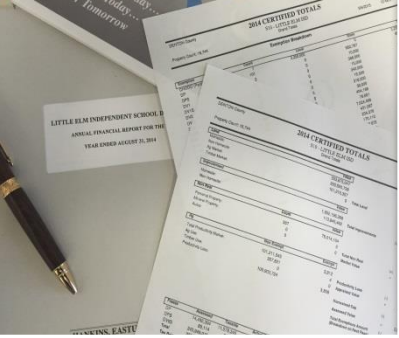
Budget Recap Continued	Initial Budget	Prior YTD Amendments	Proposed Amendments	Amended Budget
Appropriations Continued - Other				
41 General Administration	2,428,498	335,352	41,500	2,805,350
51 Plant Maintenance & Operations	5,717,538	1,018,597	61,798	6,797,933
52 Security & Monitoring Services	360,026	174,293	0	534,319
53 Data Processing Services	884,964	239,820	10,000	1,134,784
61 Community Services (Child Care)	37,949	1,563	4,000	43,512
71 Debt Services	851,630	472,552	0	1,324,182
81 Facilities	500,000	2,077,947	0	2,577,947
95 Pmts to Juvenile Justice Alternative E	32,000	0	0	32,000
99 County Appraisal District Fees	258,000	0	4,215	262,215
Total Appropriations	53,995,040	12,240,672	29,324	66,265,036
Other Sources/(Uses)		2,876,597	0	2,876,597
Surplus/(Deficit)		(970,271)	0	(970,271)





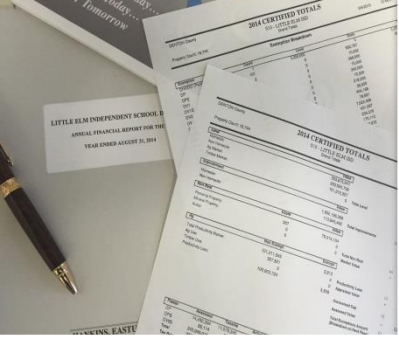
General Fund – Realized as of June 2016

General Fund	2015-16 Budget	Realized	% Realized
Total Revenue	\$62,366,145	\$52,965,351	84.93%
Total Expenditures	\$65,976,607	\$55,345,243	83.89%
Net Other Sources/(Uses)	\$2,876,597	\$2,517,288	
Revenue over Expenditures	(\$733,865)	\$137,396	-



General Fund – Cash Flow

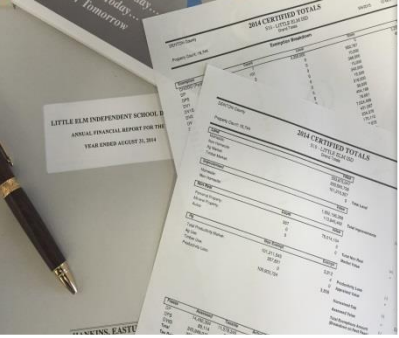
General Fund	Cash & Investment Balances
Beginning Cash & Investments	\$57,453,229
Net Change in Cash & Investments	(\$2,000,322)
Ending Cash & Investment	\$55,452,907



Capital Projects Thru 8/18/16

General Fund	Budget	YTD Expenditures/ Encumbrances	Balance
*Renovations Projects	1,380,000	867,401	512,599
*Furniture & Equipment	752,001	708,606	43,395
*LEISD High School Expansion	20,000,000	1,439,778	18,560,222
*Operational Facility	4,000,000	407,348	3,592,652

*Equipment & Renovation's expenditures include encumbrances



Summer Projects

Summer Projects	Project Estimate	YTD Expenditure	Project Balance
Projects			
Chavez Flooring & Site Work	428,457	9,000	419,457
Brent Playground	268,522	52,203	216,319
Powell Kitchen Renovation	346,585	143,503	203,082
Prestwick Portables	400,000		400,000
Oak Point Flooring	18,825		18,825
Lakeside MS Light Pole Removal	20,000	23,600	(3,600)
Total Summer Projects	1,482,389	228,306	1,254,083

*Equipment & Renovation's expenditures include encumbrances

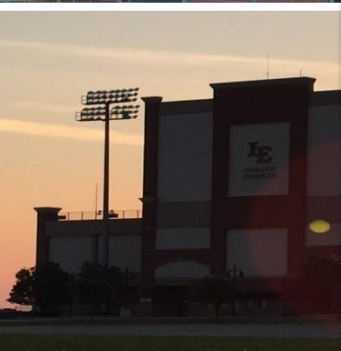


Financials in board packet

- Budget Amendments
- Fund Balance Comparison
- Statement of Revenue and Expenditures
- Cash Flow Statement
- Bank Reconciliations
- Investment Report
- Fund Summary of Revenue and Expenditures
- Tax Collection Report
- Construction Report
- Gifts and Donations



Located on the Web @ www.littleelmisd.net - Finance



- The Administration recommends approval of the June 2016 Financial Reports as presented.