



318,000	
30,000	
404,188	
76,681	
7,024,466	
431,087	
234,370	
170,112	
2,072	
ADJUSTED TOTALS	
LITTLE ELM ISD	
Adjusted Totals	
Value	
533,875,047	
293,500	

Little Elm ISD

October 17, 2016 Financial Report

Grant Anderson, Assistant Superintendent of Finance & Operations

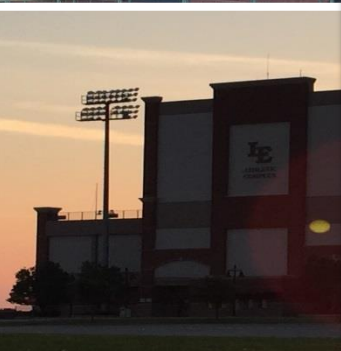
October 17, 2016
6:30 pm

HANKINS, EASTU			
Freeze	Assessed	Taxable	Actual
DP	14,492,304		
DPS	89,114	11,578,345	
OV65	343,949,075	64	
Total	358,530,493		
Tax Rate	358,530,493		
3,808	Appraised Value		(-)
	Homestead Cap		=
	Assessed Value		(-)
	Total Exemptions Amount		=
	(Breakdown on Next Page)		(-)
			2,64



Notes to financials and current activity

- Financial data presented are for period ending August 2016. Main financial reports will be reflected in the Audit.
- Budget amendments include all amendments through October 2016.
- Major Budget Amendments
 - ✓ \$1,500,000 transferred from General Operating Fund Balance to Capital Projects Fund for High School renovation. Proposed reimbursement resolution from future funding may result in reimbursing the General Fund.

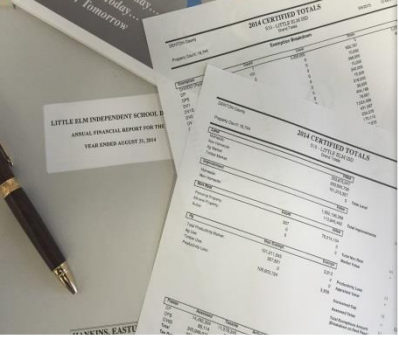




2016-17 General Fund Budget Recap	Initial Budget Sep 1, 2016	Prior YTD Amendments	Proposed Amendments	Amended Budget
Revenue Source				
Local Revenue	36,246,174	7,661	11,495	36,265,330
State Revenue	24,159,105			24,159,105
Federal Revenue	1,250,000			1,250,000
Total Estimated Revenue	61,655,279	7,661	11,495	61,674,435
Appropriations - Campus				
11 Instructional	35,957,335	3,930	10,341	35,971,606
12 Instruction Resources & Media	656,534		1,500	658,034
13 Curriculum and Staff Development	1,098,750		1,739	1,100,489
21 Instructional Leadership	1,231,317		(819)	1,230,498
23 School Leadership	4,190,966		834	4,191,800
31 Guidance, Counseling & Evaluation	1,744,670		2,000	1,746,670
32 Social Work Services	31,000			31,000
33 Health Services	537,190			537,190
34 Student (Pupil) Transportation	1,759,449			1,759,449
35 Food Services	91,524			91,524
36 Co-curricular & Extracurricular	1,680,284	3,731	(100)	1,683,915

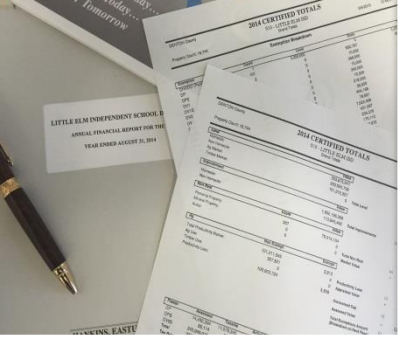


79.5%



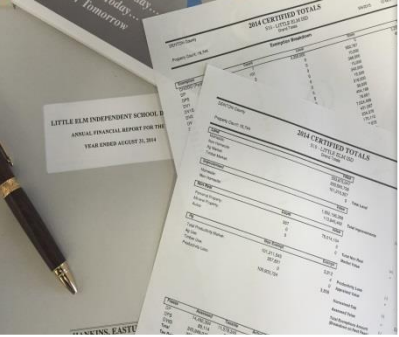
Budget Recap Continued	Initial Budget	Prior YTD Amendments	Proposed Amendments	Amended Budget
Appropriations Continued - Other				
41 General Administration	2,881,746			2,881,746
51 Plant Maintenance & Operations	6,307,699		(4,000)	6,303,699
52 Security & Monitoring Services	690,832			690,832
53 Data Processing Services	1,229,307			1,229,307
61 Community Services (Child Care)	39,290			39,290
71 Debt Services	1,204,886			1,204,886
81 Facilities	0			0
95 Pmts to Juvenile Justice Alternative E	36,000			36,000
99 County Appraisal District Fees	286,500			286,500
Total Appropriations	61,655,279	7,661	11,495	61,674,435
Other Sources/(Uses)	0		(1,500,000)	(1,500,000)
Surplus/(Deficit)			(1,500,000)	(1,500,000)





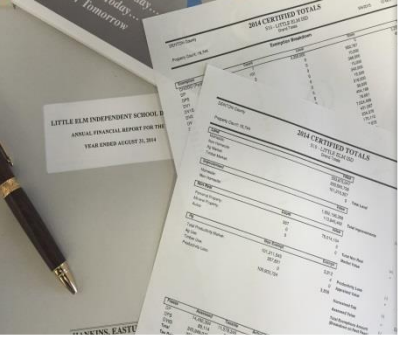
General Fund – Realized as of July 2016 (August 2016 - Audit)

General Fund	2015-16 Budget	Realized	% Realized
Total Revenue	\$62,366,145	\$56,520,262	92.00%
Total Expenditures	\$66,235,712	\$57,684,929	87.09%
Net Other Sources/(Uses)	\$2,876,597	\$2,517,288	
Revenue over Expenditures	(\$970,271)	\$1,352,622	-



General Fund – Cash Flow

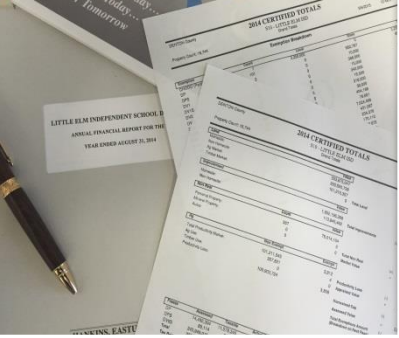
General Fund	Cash & Investment Balances
Beginning Cash & Investments	\$54,260,658
Net Change in Cash & Investments	\$664,629
Ending Cash & Investment	\$54,925,287



Summer/Fall 2016 Projects

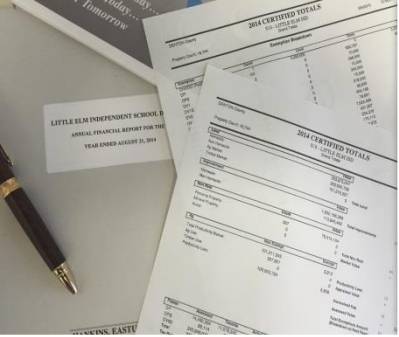
Summer Projects	Project Estimate	YTD Expenditure	Project Balance
Projects			
Chavez Flooring & Site Work	428,457	361,640	66,817
Brent Playground	268,522	226,746	41,776
Powell Kitchen Renovation	346,585	343,710	2,875
Prestwick Portables	400,000	91,410	308,590
Oak Point Flooring	18,825	0	18,825
Lakeside MS Removal of 13 Light Poles	20,000	23,600	(3,600)
Total Summer Projects	1,482,389	1,047,106	435,283

*Equipment & Renovation's expenditures



General Fund Project Funds

Infrastructure Funds	Project Estimate	YTD Expenditure	Project Balance
Projects			
Technology Fund	1,348,148	141,763	1,206,385
Furniture & Equipment Fund	0	0	0
Renovation Fund	0	0	0
Total Summer Projects	1,348,148	141,763	1,206,385



Capital Projects

Capital Projects	Project Estimate	YTD Expenditure	Project Balance
Projects			
High School Expansion	21,500,000	1,640,538	19,859,462
Operational Facility (Transportation)	4,000,000	316,812	3,683,188
Total Capital Projects	25,500,000	1,957,350	23,542,650

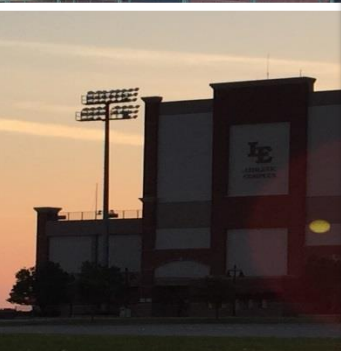


Financials in board packet

- Budget Amendments
- Fund Balance Comparison
- Statement of Revenue and Expenditures
- Cash Flow Statement
- Bank Reconciliations
- Investment Report
- Fund Summary of Revenue and Expenditures
- Tax Collection Report
- Construction Report
- Gifts and Donations



Located on the Web @ www.littleelmisd.net - Finance



- The Administration recommends approval of the June 2016 Financial Reports as presented.