

Organizational Minutes

Board of Directors of the Little Elm ISD Education Foundation

Date of Meeting May 5, 2020

Call to order: 9: 47 am via Zoom Call

A video conference (Zoom) meeting of the Little Elm ISD Education Foundation was held Tuesday, May 5, 2020, after duly notifying the Board of Directors as stated in the organization's bylaws. The meeting was convened at 9:47am via video conference call. The meeting was called to order by Cathy Capps-Warren, LEISDEF President.

The following Executive Board members were in attendance:

| | |
|------------------------------|-------------------|
| President | Cathy Capp-Warren |
| VP Finance | Joe Florentino |
| Acting VP Marketing & Events | Tawnya Brigandi |
| VP Governance | Josh Youngblood |
| VP Programs | Stuart Snook |
| Secretary | Larry Salerno |

Other Board Members Present: James Hutchins, Denise Hanti, Ken Beber, Lee Ann Colbert, Brad Anderson, Lindsay Reyes

LEISD Members present: Daniel Gallagher, and David Montemayor

LEISDEF Coordinator Deidre Miller

Not Present: LeAnn Harding, BJ Ballantine, Tawni Carr, Cecelia Jones

Visitors: None

Review of Minutes

Motion was made Lindsay Reyes and seconded by Brad Anderson to accept the April 7 2020 minutes with the correction: **Lindsay Reyes was not present.**

Motion to approve minutes with corrections passed unanimously.

Report of Finance

- Joe Florentino presented the Finance Report

| | |
|---------------------|---------------|
| Operating Account | \$ 52,778.79 |
| Scholarship Account | \$ 23,027.80 |
| Endowment CD | \$ 175,268.45 |
| Lobo Card Account | \$ 175.00 |
| Old Endowment | \$ 100.00 |

Operating Account - \$52,779.79 total as Of last bank statement 04/30/2020

Breakdown of Operation account

| | |
|--------------|--------------|
| Restricted | \$ 734.11 |
| Unrestricted | \$ 47,042.50 |
| Alumni | \$ 790.08 |
| 5% Hold | \$ 4,213.10 |

Notes Endowment CD renewal

Motion by Tawnya Brigandi to accept finance report, seconded by Larry Salerno passed unanimously

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- Joe spoke of the Endowment CD needed to be renewed and the interest and the 5% hold be added **Motion made by Stuart Snook and seconded by Josh Youngblood to renew the CD with Cathy Capps Warren and Lindsay Reyes as signers passed unanimously.**
- Joe spoke that CoServ was reducing their yearly grant to \$1000 for a scholarship because CoServ is focusing on the COVID-19 Pandemic for the next year

Superintendent's Report

- Thanks to all parents that are working at home at the emergency distance learning
- LEISD is among all Denton County schools making national news after announcing that all graduations would be held at TMS LEISD at 10 am on May 21
- LEISD having Luau Parade for the teachers on May 20th
- The School Nutrition department continues to perform excellent work in distributing to children. The program is distributing a week's worth of supplies one day a week.

Governance

No updates

Marketing and Events

- Looking for some way to appreciate teachers before they go to break
- Gala deposit can be used when we reschedule the event
- David spoke on online bid of auction items and whether it would be cost effective Tawnya noted that Executive Booster club had used a service for online auction LeeAnn said it had been looked at for another charity she worked with and that it did not merit the effort, but that an organization in Celina di perform this service (Cornerstone)

Programs Committee

- Scholarship applications will be reviewed week of the 11th. Have 5 board members who will read and rank. Deidre will send out applications and metrics to grade.
- Scholarships are
 - \$1000 for LEISDEF
 - \$500 Culinary Scholarship (Brad Anderson)
 - \$500 Alumni Scholarship
 - \$1000 CoServ Scholarship

District Update: Liaison Cecelia Jones

- Absent

President Report

- During Executive board meeting discussion of moving annual elections to May and Executive board members staying till then

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Administrative Update

- Received presentation from 180 Degrees UTD team regarding research for the 633 Run

Old Business

- None

New Business

- Changing election date to May for Executive Board. Giving board members a better start at the school year. **Motion made by Tawnya Brigandi to change the executive board term date from October to October to June to June. Lindsey Reyes seconded, passed unanimously**
- Extending the Current board members terms to the new June date. **Motion by Tawnya Brigandi and seconded by James Hutchins to extend terms , Passed unanimously**
- Executive board does not have a member at large. We would like to fill this position. Tawnya Brigandi made a motion to elect Lindsay Reyes to the Executive Board member at Large Position. **Tawnya Brigandi made a motion to elect Lindsay Reyes as At large Board member, seconded by Stuart Snook , passed unanimously**
- **Stuart Snook made a motion to add Lindsay Reyes as a signatory to the checking account, seconded by Tawnya Brigandi, passed unanimously**

Meeting was adjourned 10:46 am Minutes written by Larry Salerno