

# Organizational Minutes

## Board of Directors of the Little Elm ISD Education Foundation

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Date of Meeting June 2, 2020

Call to order: 9: 49 am via Zoom Call

A video conference (Zoom) meeting of the Little Elm ISD Education Foundation was held Tuesday, June 2, 2020, after duly notifying the Board of Directors as stated in the organization's bylaws. The meeting was convened at 9:49am via video conference call. The meeting was called to order by Cathy Capps-Warren, LEISDEF President.

**The following Executive Board members were in attendance:**

President	Cathy Capp-Warren
VP Finance	Joe Florentino
Acting VP Marketing & Events	Tawnya Brigandi ( <b>Absent</b> )
VP Governance	Josh Youngblood
VP Programs	Stuart Snook ( <b>Absent</b> )
Secretary	Larry Salerno

**Other Board Members Present:** James Hutchins, Denise Hanti, Lee Ann Colbert, Brad Anderson, Tawni Carr,

**LEISD Members present:** Cecelia Jones

**LEISDEF Coordinator** Deidre Miller

**Not Present:** LeAnn Harding, BJ Ballantine, Ken Beber, Lindsay Reyes, Daniel Gallagher, and David Montemayor

**Visitors:** None

**Review of Minutes**

Motion was made Josh Youngblood and seconded by Tawni Carr to accept the May 5, 2020 minutes

**Motion to approve minutes passed unanimously.**

**Report of Finance**

June 2, 2020

Finance

Operating Account - \$ 46,639.24

Scholarship Account - \$ 23,027.80

Endowment CD - \$180,192.58

Lobo Card Account - \$ 175.00

Old Endowment - \$ 100.00

Operating Account - \$46,639.24 total as of last bank statement 05/08/2020

Breakdown

Restricted - \$ 734.11

Unrestricted - \$45,001.41

Alumni - \$ 790.08

5% hold - \$ 113.64

Notes:

Endowment CD update:

Opened with \$173,100.51 on 05/07/2019

Earned Interest \$ 2,879.07

1 year ending balance \$175,979.58 05/06/2020

Renewed on 05/07/2020

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Added 5% hold back on all income dating 01/01/2019 to 04/08/2020 \$4,213.00

New balance \$180,192.58

**Motion by Josh Young blood to accept finance report, seconded by Brad Anderson passed unanimously**

- Cathy Capps-Warren needs to sign signature card at Independent Bank

### Superintendent's Report

- Mr. Gallagher absent

### Governance

- New MOU. Would like it to get to School board for June 15 meeting
- By-Laws need to be updated for actions taken at May 5 meeting

### Marketing and Events

- Gala
  - Motion made by Larry Salerno and seconded by Joe Florentino that the 2020 LEISD EF Gala be canceled and a letter sent out to sponsors
    - **Motion approved unanimously**
- Spoke about the Foundation wanting to reach out to the teachers and staff for the upcoming school year. Providing or honoring them on their return. We have the convocation or the Back to School Bash, or during the professional days just before school opening on August 12<sup>th</sup>. Approximately 900 teachers and staff. LeeAnn suggested send something on first day and partner with a sponsor or the PTO/PTA. Any suggestions should be sent to Stuart or Deidre
- 633 Run School has purchased 1000 medals, Tawni heading committee for run. If you would like to help contact Deidre. 180 Group gave us some sponsorship information. EF is responsible for the sponsors and all activities at the Athletic Complex before after and during the run.

### Programs Committee

- 3 scholarships were give out last week.
  - \$1000 for LEISDEF
  - \$500 Alumni Scholarship
  - \$1000 CoServ Scholarship
- The culinary scholarship was not applied for .

### Alumni Association

- Gave out \$500 scholarship
- Have several new members from the senior class. Joe will email Deidre will new member information
- Association would like to participate in homecoming as last year, Could include section of stadium for alumni

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### District Update: Liaison Cecelia Jones

- Tony and Cecelia would like to be part of any meeting concerning 633 run
- Campuses to open in July

### President Report

- Thank all members who participated in the scholarship program.
- Thank Anna Williams and Denise Hanti for the work they did to raise money from Flower sales.

### Administrative Update

- Flowers sales brought in \$350

### Old Business

- None

### New Business

- Flower sale went well , spoke of new event to sell poinsettias at Christmas time. Brad said we could distribute from the Remax office. Denise said she would speak with Seville Farms

*Meeting was adjourned 10:31 am Minutes written by Larry Salerno*