

Organizational Minutes

Board of Directors, Little Elm ISD Education Foundation

Date of Meeting December 7, 2021

Call to order: 9:36 am

A meeting of the Little Elm ISD Education Foundation was held Tuesday, December 7, 2021, after duly notifying the Board of Directors as stated in the organization's bylaws. The meeting was convened at 9:31 am. The meeting was called to order by Lindsey Reyes, LEISDEF President.

The following Executive Board members were in attendance:

President Lindsay Reyes

VP Finance Joe Florentino

VP Governance Josh Youngblood

VP Programs Stuart Snook

Secretary Tawni Carr

VP Development Sandy Tutwiler

Other Board Members Present: Ken Beber, Artie William, Larry Salerno

LEISD Members Present: Daniel Gallagher, Cecelia Jones, Stephen Richardson, Mariza Escamilla, Julie Ratliff, Darci Brodsky

LEISDEF Coordinator: Deidre Miller

Not Present: Lee Ann Colbert, Patrick Casteel, Cathy Capps-Warren, Tawnya Brigandi

Visitors: Chad Nuzum

Intern: Sarah Jones

Review of Minutes

Motion was made by Josh Youngblood and seconded by Joe Florentino to accept the November 2, 2021, minutes with no corrections:

Motion to approve minutes without corrections passed unanimously

Finance

December 7, 2021

Finance

Operating Account - \$ 125,524.09

Scholarship Account - \$ 23,027.80

Endowment CD - \$183,875.41

Lobo Card Account - \$ 200.00

Old Endowment - \$ 100.10

Operating Account - \$ 125,524.09 total as of last bank statement 08/09/2021

Breakdown

Restricted - \$ 26,689.23

Unrestricted - \$ 74,536.38

Alumni - \$ 1,838.06

Walker Scholarship - \$ 7,504.00

5% hold - \$ 8,000.00

Motion made to accept Finance report by Sandy Tutwiler and seconded by Artie Williams.

Motion to approve Finance report without corrections passed unanimously.

Motion made to file taxes and to pay CPA up to \$1500 by Ken Beber and seconded by Stuart Snook.

Motion to approve paying CPA to file taxes passed unanimously.

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Grant Update:

The following teachers shared about various grants they have previously been awarded and how they have been used in their classrooms.

- Mariza Escamilla has received a total of 3 grants from the Foundation.
- Julie Ratliff has received a total of 4 grants from the Foundation.
- Darcie has received 1 grant from the Foundation.

Development

- A Community Connection event will be planned in January. A date or location has been set yet.
- The Foundation has received \$350 from the Community Resource Pages.

Governance

- No update.

Marketing and Events

- No update. Derby Day is May 7, 2022
 - Attached is the proposed budget for the gala.
 - Board chose to focus on sponsorships first and then offer individual tickets if any seats are remaining closer to the event date.

Motion made to approve budget for Gala made by Josh Youngblood and seconded by Sandy Tutwiler.

Motion to approve Gala budget passed unanimously

Programs Committee

- January 3rd is going to be the prize patrol reschedule. It is on an inservice day to allow all the teachers to be involved.
- The check presentation has been moved to the January 24 LEISD Board of Trustees Meeting.

Alumni

- Senior night brought 3 in new memberships.
- We will be able to have a set up at prom and with a QR code for them to be able to scan.

President Report

- Financial contributions and meeting/event attendance are expected from all board members.
- Patrick Casteel has not been able to attend any Board meetings since his election to the Board. Multiple Lindsay recommended action by the Board in accordance with bylaws.

Motion made to remove Patrick Casteel from Board of Directors made by Ken Beber and seconded by Stuart Snook.

Administrative Update

- The Foundation should receive about \$14000 from the LEISD 633 Run.
- T-shirt Tuesday raffle has 5 \$10 gift cards to Sonic, provided by Platinum Real Estate.

Old Business

- None

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New Business

- Board Member Nomination - Chad Nuzum, Entrepreneur: Invited by Ken Beber, has two LEISD students
 - Motion made to approve Chad Nuzum to fill an empty seat with term expiration of May 2024 made by Sandy Tutwiler and seconded by Joe Florentino.

Motion to approve Chad Nuzum as Board of Directors member with a term expiration of May 2024 passed unanimously.

- Joe Florentino and Deidre Miller have suggested a change from using Donor Perfect for online transactions to Mobile Cause due to more options and ability to centralize databases. Cost will be an annual fee of about \$5300.00. FISD uses this service and highly recommends it.
 - Motion made to change from Donor Perfect to Mobile Cause made by Stuart Snook and seconded by Artie Williams.

Motion to approve change from Donor Perfect to Mobile Cause passed unanimously.

Motion made to adjourn by Stuart Snook and seconded by Artie Williams.

Motion Passed unanimously.

Meeting was adjourned at 10:33 am.

Minutes written by Tawni Carr